

CROWDFUNDING AT A GLANCE

INVESTOR DETAILS	TITLE II - RULE 506(B)	TITLE II - RULE 506(C)	TITLE III	REGULATION A+ TIER 1	REGULATION A+ TIER 2
Maximum Dollars Amounts That Can Be Raised with each offering	No Maximum	No Maximum	\$1 Million	\$20 Million	\$50 Million
Types of Investors Permitted to Participate in Raise	Accredited - up to 35 Retail	Only Accredited	Accredited and Retail	Accredited and Retail	Accredited and Retail
Per-Investor Maximum Limits	None	None	Yes (% of income, networth, & previous investing including with other Reg CF portals.)	Yes - for non-accredited investors (10% of income, networth)	Yes - for non-accredited investors (10% of income, networth)
Typical number of investors	<100	<100	~1000	~1500 to ~5500	~2500 to ~7500
Shareholder Limits	2,000 accredited investors, 35 Unaccredited friends and family investors.	2,000 accredited investors	None	None	None
Investor Liquidity	12 month hold	12 month hold	12 month hold	Yes - Transfer Agency to OTC or NASDAQ	Yes - Transfer Agency to OTC or NASDAQ
OFFERING DETAILS					
Marketing and General Solicitation Permitted	No	Yes	Yes, but only through the portal that is hosting the offering.	Yes	Yes
Marketing limitations (seek legal counsel)	Yes	No	Yes	No	No
Testing the Waters	Yes	Yes	No	Yes	Yes
Can be sold as a stand alone raise or with a portal	Yes	Yes	No (Only through Licensed Portals)	Yes	Yes
Ability to have multiple offerings with the same deal at the same time.	Yes	Yes	No	Yes	Yes
Common time-line before going Live with deal.	<2 weeks	<2 weeks	<4 weeks	16-20 weeks	16-20 weeks
Pre-Sale Information Required	None	None	Yes	Yes	Yes
Regulatory Approval Required Before Going Live	No	No	CF Portal = Yes Individual Deal = No	Yes	Yes
Approximate legal and accounting fees one can expect to pay to launch	\$5,000 to \$20,000	\$5,000 to \$20,000	\$5,000 to \$15,000	\$40,000 to \$150,000	\$50,000 to \$200,000
Ongoing Reporting	None	None	Yes	None	Yes
Audited Financial Statements	No	No	No	No	Yes
Allow investor social sharing of deals	No	Yes	Yes	Yes	Yes
Required Public Access to Deal Room	No	No	Yes	No	No
PORTAL DETAILS					
Portals Required to Register with SEC/FINRA	No	No	Yes	No	No
Portals Allowed to be selective to represent the Deals they want to:	Yes	Yes	Yes	Yes	Yes
Requires Integrated Escrow and Payment Processor	No	No	Yes	No	No
Require Investor comments/Q&A	No	No	Yes	No	No
Compatible with CrowdEngine "Single Raise" solution	Yes	Yes	No	Yes	Yes
INDUSTRY VERTICALS PER OFFERING TYPE					
Ideal for Startups and Series Rounds	Yes	Yes	Yes	Yes	Yes
Ideal for Real Estate / REITs	Yes	Yes	Not common	Yes	Yes
Ideal for Funds	Yes	Yes	Not Common	Yes	Yes
Ideal for Oil and Gas	Yes	Yes	Not Common	Yes	Yes
Ideal for VC and Angel Groups	Yes	Yes	Yes	Yes	Yes